

## who can apply for springboard acceleration?

As a prerequisite to be eligible for Springboard acceleration, companies must operate in a field which is science and technology related. Typical examples include:

- marine and aquaculture technology;
- agriculture technology;
- science;
- biotechnology;
- information and communication technology; and
- other smart technology.

## am i eligible?

For detailed information regarding eligibility, selection criteria and the selection process for Springboard business acceleration, visit our website at [www.thespringboard.com.au](http://www.thespringboard.com.au).

As a start, check that your company:

- is a Tasmanian based science or technology company;
- is focused on the commercialisation of an innovative product or service;
- has clearly defined goals and a proposed pathway to achieving those goals;
- has management with sufficient drive, enthusiasm and time to focus on the opportunity;
- is able to demonstrate that it has the potential for significant employment, exports, investment or technology diffusion; and
- demonstrates a high level of innovation.

## how to apply:

To apply for Springboard services, visit our website at [www.thespringboard.com.au](http://www.thespringboard.com.au) to download an expression of interest form. The completed form can then be forwarded to:

Springboard Accelerator  
Tasmanian Technopark  
PO Box 149  
Glenorchy, TAS 7010

Or, preferably, emailed to: [info@thespringboard.com.au](mailto:info@thespringboard.com.au).

## how much does it cost to apply?

Nothing, it's free.

## for further information contact:

Dr Larry Podmore  
Springboard Business Manager

Phone: (03) 6273 6788

Email: [lpodmore@thespringboard.com.au](mailto:lpodmore@thespringboard.com.au)



Springboard Accelerator provides a package of business assistance services to support new and growing Tasmanian businesses that are innovative, export focused and science and technology driven.

An initiative of the Department of Economic Development's Innovation, Science and Technology Unit, Springboard Accelerator is managed by In-tellinc, Tasmania's premier incubator.

## the acceleration process:

The term 'business acceleration' describes a dynamic process of development geared towards helping new companies successfully commercialise their products and services.

Springboard Accelerator mobilises resources, provides hands-on management assistance, access to finance and delivers critical business support services. The program provides not only material support to participant businesses, but seeks also to maximise their opportunities through the benefits of collaboration and the instilment of an innovative, internationally focused, entrepreneurial culture.

Springboard Accelerator offers businesses a guided progression through the developmental phases of commercialisation to help them reach their full potential. These four stages are:

1. product/service development;
2. proof of market viability;
3. generation of a viable business model; and
4. accelerated revenue.

Participants can expect to be involved in the program for a period of 12 to 18 months, with exit from the program occurring upon the realisation of key milestones that are mutually agreed by the companies and Springboard Accelerator.

## springboard service packages:

There are 3 development packages available to ensure an appropriate fit with each company's requirements and its stage in the commercialisation process. The program gives flexibility for movement between these packages as companies progress.

**Package 1** – 'Support Program' is designed for early stage companies commencing development of their product or service offering.

**Package 2** – 'Development Program' is designed for companies that are nearing completion of product development and are commencing initial sales.

**Package 3** – 'Acceleration Program' the highest level of support is designed for companies with a very innovative product or service with a proven external market and which are ready to enter the full commercialisation stage. In return for this, Springboard Accelerator takes equity in the company.

want to know more? go to  
[www.thespringboard.com.au](http://www.thespringboard.com.au)

The following table identifies the support available in each package.

Structured Development Packages	Package 1 Support	Package 2 Development	Package 3 Acceleration
Networking opportunities	•	•	•
Access to university linkages	•	•	•
Standard document template library	•	•	•
Access to training services	•	•	•
Mentoring assistance	•	•	•
Business coaching and review		•	•
Business introduction services		•	•
In-house mentoring services		•	•
Business plan assistance		•	•
Assistance in accessing funding		•	•
Start-up grants (up to \$50,000)		•	
Commercial assistance		•	•
Marketing plan assistance		•	•
Active, hands-on business assistance			•
Channels and alliances development			•
Recruiting services assistance			•
Board advisory position			•
Shareholder agreements			•
Assistance with grant/funding applications			•
Access to up to \$150,000 of funding			•

Although companies have the option of residency at the Tasmanian Technopark in Hobart, Springboard Accelerator services are available to businesses throughout Tasmania, regardless of their location.